

SELF-INSURANCE, CERTIFICATION SERVICES

7273 LINDERSON WAY SW TUMWATER WA 98501, PO BOX 44891, OLYMPIA WA 98504-4891

TO: Self-Insured Employer

FROM: AnnaLisa Gellermann, Program Manager
of Self-Insurance

SUBJECT: Special Escrow Agreement

The Department of Labor and Industries has designated the following banks as depositories:

USbank

Shirley Young
Corporate Trust Dept
WWH1022
1420 Fifth Ave 7th Fl
Seattle WA 98124
Phone: (206) 344-4686
FAX: (206) 344-4630
Dyan Huhta
Phone: (206) 344-4616
FAX: (206) 344-4630

U.S.BANK OF WASHINGTON

David Pringle
Corporate Trust Services WWH1022
US Bank National Association
1420 5TH Ave 7th Floor
Seattle WA 98101
Phone: (206)344-4617
FAX (206)344-4630

BNY WESTERN TRUST CO

Perry Tobe
Vice President
Two Union Square Ste 520
601 Union Street
Seattle WA 98101-2321
Phone: (206) 667-8904
FAX: (206) 224-3138

WELLS FARGO

Alice Garrett
1300 5th Ave 11th Fl
Portland OR 97201
Phone: (503) 886-1367
FAX (503) 886-3300

KEY BANK CORP

Christina DeWitt
Trust Officer
601 108th Ave NE
4th Floor
Bellevue WA 98004
Phone: (425) 709-4437
FAX:

NORTHWESTERN TRUST

Robert T Leighton
Vice President
1201 3rd Ave
20th Floor
Seattle WA 98101
Phone: (206) 442-6409
(800) 845-5556
FAX: (206) 442-6401

FEDERAL HOME LOAN BANK

Becky Paul
Securities SafeKeeping & Trust
1501 Fourth Ave
Seattle WA 98101-1693
Phone: (206) 340-2348
FAX: (206) 340-2350

US BANK OF WASHINGTON

Sue Barham
Asset Vice President & Trust Officer
Vancouver Trust Office
714 Main Street
Vancouver WA 98660
Phone: 1-800-320-9555

US BANK OF WASHINGTON

Craig R Johnston
PO Box 3588
West 428 Riverside Dr
Spokane WA 99220
Phone: (509) 353-7101
FAX: (509) 353-7123

UNION BANK OF CALIF., N.A

Moon Shil Lee, Senior V P & Mgr
Trust Institutional Custody Services
350 California St 6th Floor
San Francisco CA 94111
Phone: (415) 705-7211
FAX: (415) 705-7293

US BANK NA

Cathy DesRouchers
111 SW 5th Ave T-19
Portland OR 97204
Phone: (503) 275-6241
FAX: (503) 275-3408

INVESTMENT MGMT & TRUST SERV.

BANK OF AMERICA
Andrea Grosso
Heidi Gordon
PO Box 24565
701 Fifth Ave
Seattle WA 98124
Phone: (206) 358-0806
FAX: (206) 358-3488

Please see the reverse side for a listing of acceptable securities.

BAKER BOYER BANK
JON S BREN
Investment Mgmt & Trust Services
PO BOX 1796
Walla Walla WA 99362
Phone: (509) 525-2000
FAX: (509) 522-6219

TIMBERLAND BANK
KATIE BAILEY
624 SIMPSON AVE
HOQUIAM WA 98550

WASHINGTON TRUST BANK
CARLA C WIGEN
WESTERN WASHINGTON REGIONAL OFFICE
TWO UNION SQUARE
601 UNION STREET STE 4747
SEATTLE WA 98101-2340
Phone: (206) 667-8954
FAX: (206) 667-8955

All bank deposit instruments or securities must be registered in the name of the escrow bank as escrow agent on behalf of the self-insurer. The types of securities acceptable for the special escrow accounts are:

- **BANK DEPOSITS**

- Time deposits in commercial banks, savings and loan associations or savings banks.

- Requirements:

- The deposit bank must be approved by the Department before accepting funds from a self-insurer which are being used as surety.

- All deposit banks must acknowledge the security interest of the Department.

- **SECURITIES**

- US Treasury obligations

- US agency obligations

- State and local govt. obligations

- Municipal bonds

- Money Market Instruments:

- Banker's acceptances

- Repurchase agreements, fully collateralized by US Treasury or agency obligations which are held by an escrow agent.

- Certificates of deposit

- Commercial paper

- Money market mutual funds

- Corporate bonds

- Requirements:

- All securities must be of investment grade, rated A or better by a nationally recognized rating service.

- State and municipal bonds must be AA rated and be approved by the Dept.

SUFFICIENT SECURITIES MUST BE PLACED IN THE ESCROW ACCOUNT TO ENSURE THAT THE MARKET VALUE DOES NOT DROP BELOW THE SURETY REQUIRED.

For information, please contact Larry Wilkinson, Certification Services Mgr. at (360) 902-6867.